



## **BEARFACTS 1994 – 2004**

### **Lamar , Alabama [01075]**

Lamar is one of 67 counties in Alabama. It is not part of a Metropolitan Area. Its 2004 population of 14,836 ranked 56th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Lamar had a per capita personal income (PCPI) of \$20,739. This PCPI ranked 59th in the state and was 74 percent of the state average, \$28,007, and 63 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 1.1 percent from 2003. The 2003-2004 state change was 6.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Lamar was \$15,462 and ranked 48th in the state. The 1994-2004 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Lamar had a total personal income (TPI) of \$307,679\*. This TPI ranked 59th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Lamar was \$244,275\* and ranked 55th in the state. The 2004 TPI reflected a decrease of 0.5 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lamar. In 2004 net earnings accounted for 58.4 percent of TPI (compared with 65.3 in 1994); dividends, interest, and rent were 11.6 percent (compared with 13.5 in 1994); and personal current transfer receipts were 30.0 percent (compared with 21.3 in 1994). From 2003 to 2004 net earnings increased 1.1 percent; dividends, interest, and rent decreased 16.1 percent; and personal current transfer receipts increased 3.8 percent. From 1994 to 2004 net earnings increased on average 1.2 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lamar decreased from \$174,637\* in 2003 to \$174,541\* in 2004, a decrease of 0.1 percent. The 2003-2004 state change was 6.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$160,407\* to the 2004 estimate was 0.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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